

Financial Services Commission MAURITIUS

Licence No: GB20026086 Code: FS-4.1

Financial Services Commission, Mauritius

GLOBAL BUSINESS LICENCE

This is to certify that

MAGMA Finance

holds a Global Business Licence pursuant to Section 72(6) of the Financial Services Act as from 02nd June 2022 subject to the conditions set out herein.

This Licence attests that the Company conducts business outside Mauritius for the purposes of Part X of the Financial Services Act.

This Licence does not constitute an authorisation, permission or consent (however described) for the conduct of any particular activity.

Where the conduct of the proposed activity is subject to any licence, authorisation, permission or consent (however described) under the laws of Mauritius or any jurisdiction where the activity is conducted, the Company is required to seek the appropriate licence, authorisation, permission or consent (however described).

This 10th day of January 2024

FSC House 54, Cybercity Ebene

Republic of Mauritius

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Issued on behalf of the Financial Services Commission, Mauritius under the authority of the Chief Executive

This Licence shall remain valid unless suspended or revoked pursuant to Section 74(6) and Section 74(5) of the Financial Services Act respectively. The Licence may lapse pursuant to Section 74(2) of the Financial Services Act and rule 14 of the Financial Services (Consolidated Licensing and Fees) Rules 2008. The validity of the licence is subject to a receipt issued by the Financial Services Commission, Mauritius acknowledging payment of the licence fee for the current financial year, starting 1st July.